

ANNUAL FINANCIAL REPORT - FY19

STATEMENT OF FINANCIAL POSITION (SUMMARY)

JUNE 30, 2019 AND 2018

ASSETS

	FY19	FY18	FY19 Var
Assets			
Total Current Assets	7,101,138	5,722,040	1,379,098
Property & Equipment			
Total Property & Eqpt	6,015,409	5,336,132	
Less Accumulated Depreciation	<u>(2,757,501)</u>	<u>(2,517,251)</u>	
	3,257,908	2,818,881	439,027
Other Assets			
Security Deposit	<u>10,393</u>	<u>10,393</u>	
TOTAL ASSETS	<u>10,369,439</u>	<u>8,551,314</u>	1,818,125
	LIABILITIES AND NET ASSETS		
Current Liabilities			
Current Liabilities	1,460,738	1,095,189	
Long Term Liabilities	<u>570,021</u>	<u>649,329</u>	
Total Liabilities	2,030,759	1,744,518	286,241
Net Assets			
Unrestricted	8,338,680	6,806,796	
Temporarily Restricted	-	-	
Total Net Assets	<u>8,338,680</u>	<u>6,806,796</u>	1,531,884
TOTAL LIABILITIES AND NET ASSETS	<u>10,369,439</u>	<u>8,551,314</u>	1,818,125

STATEMENT OF ACTIVITIES (SUMMARY)

JUNE 30, 2017 AND 2016

	FY19	FY18	FY19 Var
Unrestricted Net Assets			
Program, Grant & Contribution Revenue	15,944,396	14,733,250	1,211,146
Workshop Fees, net	693,861	700,522	(6,661)
Other	107,135	129,664	(22,529)
Net Assets Released from Restriction	-	-	
Total Support & Revenue	<u>16,745,392</u>	<u>15,563,436</u>	1,181,956
Expense			
Program Services	13,690,073	13,115,157	574,916
Supporting Services	<u>1,523,435</u>	<u>1,637,360</u>	(113,925)
Total Expenses	<u>15,213,508</u>	<u>14,752,517</u>	460,991
Change in Unrestricted Net Assets	1,531,884	810,919	720,965
Temporarily Restricted Net Assets, Net Assets Released from Restriction	-	-	-
Change in Net Assets	<u>1,531,884</u>	<u>810,919</u>	720,965
Net Assets, Beginning of Year	<u>6,806,796</u>	<u>5,995,877</u>	810,919
Net Assets, End of Year	<u>8,338,680</u>	<u>6,806,796</u>	1,531,884

